



East County Senior Center
Legacy Society

Our association with the
Greater Everett
Community Foundation

Dear East County Senior Center Friends and Supporters:

For safety, financial growth and operational efficiency, the East County Senior Center (ECSC) has a written agreement with The Greater Everett Community Foundation to professionally manage donations to the ECSC's Legacy Fund. This allows the ECSC to concentrate on developing strong, personal relationships, while using The GECF's financial expertise to ensure and grow the security of the principal.

The Greater Everett Community Foundation is a 501(c)(3) public charity established in 1993. In 2007, the GECF is managing nearly \$7,000,000 in assets.

Support that you direct to the ECSC Legacy Fund are held by the GECF as a "designated agency endowment." The endowment is like a savings account in which the principal is invested for the purpose of earning income. Any earnings not spent are rolled back into the principal, further helping the fund to grow over time. The principal is intended to maintain or increase its value, while income from the account is intended to be used for Senior Center programs, activities and operations.

The primary benefit of the Legacy Fund endowment held by GECF is its permanence and growth, which can provide long-term support for the ECSC and its vital community work.

If you want to know more about our relationship with GECF, please contact ECSC Executive Director Marc Avni at (360) 794-6359, or by email at director@eastcountyseniorcenter.org.

